

Meeting:	Audit and Governance Committee
Meeting date:	23 September 2015
Title of report:	2014/15 audit findings report
Report by:	Director of resources

Classification

Open

Key Decision

This is not an executive decision.

Wards Affected

Countywide

Purpose

To update the committee on the external audit findings for 2014/15.

Recommendation(s)

THAT:

- (a) **The content of the external audit findings report be noted.**

Alternative options

- 1 There are no alternative options.

Reasons for recommendations

- 2 The external auditors are required to produce an annual audit findings report on the financial resilience, value for money and statement of accounts of the council.

Key considerations

- 3 The auditors reviewed the financial resilience, value for money and statement of accounts of the council by looking at key indicators of financial performance, its approach to strategic financial planning, its approach to financial governance and its

approach to financial control.

- 4 The overall conclusion is green in all of these areas, the same as 2013/14, meaning adequate arrangements are in place.
- 5 The audit findings report includes an action plan to implement improvements to support the earlier sign off of the accounts and the records held on the councils asset register. These actions have been agreed and will be progressed during 2015/16.

Community impact

- 6 There is no community impact arising from this report.

Equality duty

- 7 The content of the report has not direct impact on equality or human rights.

Financial implications

- 8 There are no financial implications arising from this report.

Legal implications

- 9 This report has no legal implications.

Risk management

- 10 The audit findings report reviews the risk management arrangements of the council's finances.

Consultees

- 11 None

Appendices

Appendix A - audit findings report.

Background papers

None identified.